Media Release



14 September 2022

Ormeau's new \$100+ million community launches

AVID Property Group (AVID) will celebrate the grand opening of its \$100+ million new residential community in Ormeau, Amara, on Saturday 17 September.

The multi-million-dollar development will deliver 180 new turnkey homes as AVID's latest community in Southeast Queensland and is already appealing to the commuter market.

AVID General Manager Queensland Bruce Harper said the community had already seen demand from buyers who were looking to capitalise on the location, due to its proximity to both the Gold Coast and Brisbane.

"We know that more than one in 10 Gold Coast residents travel to Brisbane for work each day¹, and for most, they commute for work to allow them to enjoy the Gold Coast lifestyle during their down time," Mr Harper said.

"Amara presents a fantastic opportunity for its residents to have the best of both worlds – it offers the lifestyle and amenity of the Coast, whilst being a very easy commute to the Brisbane CBD."

Mr Harper said the launch of Amara was an important milestone for the local community and is looking forward to seeing its first residents move in.

"This is an exciting milestone, not just for AVID but for the wider Gold Coast community as Amara plays an important role in accommodating demand for new, fully completed housing," he said.

"We've looked to expedite land and completed home delivery across all five of our active Southeast Queensland communities to cater to the market's appetite, and we're thrilled to be able to deliver homes to those who are still searching within this competitive market.

"The northern Gold Coast is recognised as one of Queensland's strongest growth areas and AVID is focused on delivering architecturally designed, functional homes in authentic communities, just as we intended on with Amara."

As labour and building material supply shortages continues to interrupt the construction industry, Amara's Villaworld Homes by AVID product provides relief for buyers.

"We appreciate there are many in the industry struggling with demand and supply, so we're fortunate to have our own team of builders available with Villaworld Homes by AVID," Mr Harper said.

"Amara's Villaworld Homes product is an easy way for customers to build a new home under a single contract house and land package.

¹ Gold Coast City Residents' place of work by Gold Coast City Council We bring people together.

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"Buyers who purchase at Amara have everything they need under one contract – a fixed price, completed home with no hidden costs delivered complete with a driveway, fencing, landscaping, window blinds and air conditioning."

Amara's community design compliments the more premium estates within Ormeau, not only through the homes delivered, but through incorporation of 12.9 hectares of green space, or 40 per cent of the entire project, that will provide connectivity through the development.

As one of the last large greenfield sites left to be developed in the area, Amara's boutique masterplanned community provides a range of innovative brand-new homes.

Savvy first home buyers, downsizers and growing families now have the opportunity to live in a thriving region with the first homes of the boutique community nearing completion.

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About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian builder-developer responsible for a diversified selection of residential communities in key growth areas across Australia's eastern seaboard.

With a mix of 45 projects including masterplanned communities, completed homes and apartments, AVID has a gross revenue pipeline of \$4.7 billion, quantified by its delivery of \$3.5 billion worth of projects over the past 14 years.

Combined with its builder Villaworld Homes by AVID Property Group, the business has a 35-year legacy, which has seen the delivery of homes to more than 45,000 Australian families.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers.

For more information, visit www.avid.com.au.

About Amara by AVID Property Group

Amara is home to an exclusive neighbourhood of 180 properties, developed by AVID Property Group in Ormeau on the Northern Gold Coast. Amara is conveniently situated halfway between Brisbane's CBD and the Gold Coast, both accessed by the M1 motorway.

Amara by AVID Property Group comprises of meticulously designed and well-appointed homes that are inspired by the customers to ensure the purchasing process is easy, and stress free. Vast green space and stylishly landscaped homes are the focal point of the community.

For more information, visit www.amara.avid.com.au.

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