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GREENBANK'S BIGGER HOMES AND 'GREENSTYLE' PROVING A HIT WITH FAMILIES

Families seeking the ultimate “greenstyle” – greenspace and lifestyle – are turning to semi-rural residential suburbs like Greenbank, with census data showing the area’s population grew by almost 25 per cent between 2016 and 2021¹.

The booming suburb is home to a higher proportion of family households (86 per cent) than the Queensland average (71 per cent) with four-plus bedroom homes also the overwhelming norm – 76 per cent in Greenbank versus the state average of 39 per cent².

Queensland Government population projections predict Greenbank’s future growth will be second only to the Ipswich suburb of Ripley³.

An established residential community that’s meeting buyer demand for affordable family-friendly housing in the booming Brisbane-Ipswich western corridor is Covella by AVID Property Group (AVID) and Greenfields Development Company.

More than 800 blocks of land have already been purchased in the four-year-old community with just under 800 more to be built over the next five years – a positive contribution to the Australian Government’s Housing Accord target of 1 million new well-located homes over the next five years.

AVID Property Group General Manger Queensland Bruce Harper said “greenstyle” communities like Covella offered families the best of both worlds – access to nature and greenspace as well as large homes close to schools, transport and lifestyle amenities such as shopping and dining.

“One third of Covella’s sprawling 150-hectare development footprint is dedicated to green space, maintaining the area’s traditional rural heart. Residents have access to walking trails, fitness stations and parks as well as two dog parks within the community,” he said.

“While a postcode close to work may have driven home buying decisions in the past, with more than 40 per cent of Australians now working from home in some capacity⁴ buyers can prioritise where they want to live based on the type of lifestyle they want for themselves and their family.”

Covella blocks of land range in size from 294m² to more than 2,300m² – the larger blocks being more than five times the size of an average new block of residential land in Greater Brisbane⁵. One of the larger lifestyle blocks, which featured a five-bedroom home with pool, sold at the end of 2022 for \$1.37 million^{6,7}.

¹ [Search Census data | Australian Bureau of Statistics \(abs.gov.au\)](https://www.abs.gov.au/census/find-census-data/quickstats/2021/SAL31236)

² <https://www.abs.gov.au/census/find-census-data/quickstats/2021/SAL31236>

³ <https://www.qgso.qld.gov.au/issues/5276/qld-population-projections-regions-reports-local-government-areas-sa2-report-2018-edn.pdf>

⁴ [Working arrangements, August 2021 | Australian Bureau of Statistics \(abs.gov.au\)](https://www.abs.gov.au/census/find-census-data/quickstats/2021/SAL31236)

⁵ [New houses being built on smaller blocks | Australian Bureau of Statistics \(abs.gov.au\)](https://www.abs.gov.au/census/find-census-data/quickstats/2021/SAL31236)

⁶ [RealEstate.com.au, 2022, 2-6 Hibiscus Place, Covella, Greenbank](https://www.realestate.com.au/2022/2-6-hibiscus-place-covella-greenbank)

⁷ [RealEstate.com.au, 2022, 2-6 Hibiscus Place, Covella, Greenbank](https://www.realestate.com.au/2022/2-6-hibiscus-place-covella-greenbank)

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Future Covella residents and family business owners Rachel and Omar Shaick love the Greenbank area so much they keep repurchasing back in the suburb, describing it as the “perfect area to raise children.”

The family secured a 2000m² block of land in Covella at auction in June 2022 – their third successive purchase in the suburb – to build “a home where we always feel like we’re on holidays.”

For Rachel, Omar and their two children, that means creating a large open-plan home with a pool, BBQ area and plenty of yard space for the family to have fun together, stay active and enjoy the outdoors.

“We work hard on our business, so we love our down time and cherish the days we spend with our two beautiful children, swimming and spending time outside in nature,” Ms Shaick said.

“The Covella community is so family-friendly with heaps for the kids to do, excellent parks and great schools in close proximity. It also has a lovely community atmosphere which instantly makes you feel welcome and at home.”

– ENDS –

About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian builder-developer responsible for a diversified selection of residential communities in key growth areas across Australia’s eastern seaboard.

With a mix of 45 projects including masterplanned communities, completed homes and apartments, AVID has a gross revenue pipeline of \$4.7 billion, quantified by its delivery of \$3.5 billion worth of projects over the past 14 years.

Combined with its builder Villaworld Homes by AVID Property Group, the business has a 35-year legacy, which has seen the delivery of homes to more than 45,000 Australian families.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers.

For more information, visit www.avid.com.au

About Greenfields Development Company

Greenfields Development Company is a family-owned company based in Southwest Sydney. Greenfields is developing Oran Park Town, the fastest growing town in NSW. Oran Park Town is estimated to complete in the early 2040’s. Meanwhile every year the Town continues to progress, turning into a vibrant, interconnected, and walkable town that offers a range of living choices and new opportunities to suit different lifestyles. Greenfields Development Company has an award-winning team, whose heart goes into delivering every project, which keeps the community always looking forward to something new.

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