

2 November 2023

Affordability and connection drives young family to mainland

New data has revealed a high number of first home buyers are choosing the outer Melbourne suburb of Deanside for their first leap into the property market, including one young family who made the move from Hobart.

Purchaser data from Deanside residential community Carolina by AVID Property Group (AVID) showed 52 per cent of buyers to date fall into the first home category, with a portion of the community set aside for medium density townhomes.

First home buyers Maitri and Abhishek Mehta recently purchased a three bedroom townhome in Carolina after making the move from Hobart to Melbourne earlier this year in search of affordability and convenience.

“We chose the townhome because we liked the design. It met all the requirements that we had, all the essentials are included and it’s the perfect fit for our family,” Ms Mehta said.

“We put down our deposit after just three days. We believe if you find something you like you should go for it, rather than hunting for this perfect place, the trick is you make it perfect.”

Ms Mehta said finding a place within their budget but still close to facilities such as shops and schools was a challenge in Hobart, making a move to Deanside the obvious choice in terms of value for money.

According to Realestate.com.au, the median house price in one of Hobart’s fringe suburbs, Kingston, is \$720,000, while Deanside’s median price was lower at \$635,500 with the additional ‘satellite town’ benefits.

“To fit our budget in Hobart, we would have to buy a home at least half-an-hour outside the city, where the nearest supermarket would be 15 minutes away, whereas in Deanside and Caroline Springs everything you need is within a five minute drive.”, Ms Mehta said.

“We came to Caroline Springs for one of our friend’s events, and when we saw the area and the natural surrounds we thought, ‘this feels nice, this feels like our home’.

“The location, schooling, and amenities were important to us when choosing our first home. We got all of them ticked in outer Melbourne, so we thought, ‘let’s make the move’.”

The Mehta’s are looking forward to getting into their new home which is expected to settle later this year and embracing life in the Carolina community.

AVID Victoria General Manager Jason Brettell said for younger, first home buyers like the Mehta’s, the ease of turnkey townhomes is very appealing.

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“The low-maintenance nature of townhomes is really attractive to busy, young professionals who want a new home but don’t have the time to go through the traditional home building process,” Mr Brettell said.

“A lot of townhomes now have separate walls, so there’s still that separation and privacy that we all crave as purchasers.”

Three and four bedroom townhomes are now selling in Carolina, starting from \$504,950. To find out more visit <https://carolina.avid.com.au/townhomes/>.

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About Carolina

Carolina by AVID Property Group is a \$210 million master planned community that was launched in 2019 and is under development in Deanside, Victoria.

Carolina is set on over 43 hectares of land. With easy access to both the Western Highway and the Melton Highway and within close proximity to train stations and bus services, Carolina is perfectly placed in the heart of the ‘New West’.

Being a natural extension of Caroline Springs, residents can enjoy the community’s easy access to Caroline Spring’s local amenities, with more than 12 primary and secondary schools, shopping, dining, and entertainment options. Upon completion, Carolina is destined to become a well-connected community for residents at all stages of life.

About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian builder-developer, responsible for a diversified selection of residential masterplanned communities, completed houses and apartments, with 38 developments, located in key growth areas across Australia’s eastern seaboard.

AVID has a proven track record with the delivery of \$5.2 billion worth of projects over the past 16 years. AVID’s current portfolio will see the delivery of 15,000 blocks with a gross revenue pipeline of \$4.9 billion.

With a strong record of delivering connected and vibrant communities, AVID and its subsidiaries have created great homes and places for more than 75,000 Australians to live out their dream lifestyle.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers.

For more information, visit www.avid.com.au

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Media Release



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