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LAND LEASE NEIGHBOURHOOD SET TO EXPAND ESTABLISHED DIGGERS REST COMMUNITY

A new land lease community is set to be built at Diggers Rest, Victoria, by AVID Property Group (AVID), an award-winning Australian builder-developer with 37 developments located in key growth areas across the nation's eastern seaboard.

To be called *Vantage Bloomdale*, the new community will feature 300 brand-new homes and resort-inspired amenities for over 55s set on nearly 12 hectares adjacent to AVID's masterplanned community, Bloomdale.

AVID General Manager Land Lease Communities Manuel Lang said the new community would suit Australians looking to own a brand-new, high-quality home in a fully maintained community, creating a truly intergenerational neighbourhood at Bloomdale.

"We see Vantage appealing to the parents or even grandparents of some of our existing Bloomdale residents, particularly those who want a fully complete home solution in a secure environment close to those who mean the most to them," Mr Lang said.

"A new Sales and Information Centre is now open followed by the development of exclusive new resort-style amenities, like a community clubhouse, pool, spa, sauna, cinema, gym, and tennis and pickleball courts."

Under the land lease model, Vantage Bloomdale residents will pay a simple weekly site fee to cover management and maintenance of the community, access to all amenities and local council rates.

AVID General Manager Victoria Jason Brettell said it was a pleasure to welcome this next chapter for Bloomdale, AVID's flagship Victorian community.

"Bloomdale was a very unique project when it first launched in Diggers Rest and we're excited to bring another fresh approach to this new adjacent neighbourhood," Mr Brettell said.

"Given the changing population, we see Vantage Bloomdale as a natural extension to the existing masterplanned community; a place where we can bring a new generation to our AVID neighbourhood but not in a secluded environment.

"We are actively planning events and activities for our existing residents and our Vantage residents to come together and create friendships and strong neighbourly connections."

Vantage Bloomdale is now open for expressions of interest. Visit vantagebloomdale.com.au for more information.

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About Vantage Bloomdale

Set on 11.8 hectares, Vantage Bloomdale is a new land lease community in Diggers Rest, Victoria by AVID Property Group (AVID).

The new Vantage community will neighbour the existing Bloomdale community and over the next five years will deliver more than 300 homes for approximately 600 residents. AVID has officially started construction on the community and will open the new Sales and Information Centre in June 2024.

As a part of the land lease model, Vantage residents will own their home and pay a simple weekly fee (paid monthly) to cover the management and maintenance of the community and facilities, as well as local council rates. These future residents will have access to a range of additional amenities included in the new neighbourhood to suit their lifestyle – including a private community clubhouse, gym and pool.

For more information, visit vantagebloomdale.com.au.

About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian builder-developer, responsible for a diversified selection of residential masterplanned communities, land lease communities, completed houses and apartments, with 45 developments, located in key growth areas across Australia's eastern seaboard.

AVID has a proven track record with the delivery of \$4.2 billion worth of projects over the past 17 years. AVID's current portfolio has a gross revenue pipeline of \$5 billion.

With a strong record of delivering connected and vibrant communities, AVID and its subsidiaries have created great homes and places for more than 75,000 Australians to live out their dream lifestyle.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers. For more information, visit www.avid.com.au

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