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## **NEW OVER 55s COMMUNITY FOR HERVEY BAY**

Construction is underway on a new land lease community at a 23-hectare site at Hervey Bay that will provide 300 brand-new homes for over 55s and resort-inspired amenities in the heart of the Fraser Coast.

The new community, *Vantage Hervey Bay*, is the first project in the region for AVID Property Group (AVID), an award-winning Australian builder-developer with 37 developments located in key growth areas across the nation's eastern seaboard.

AVID celebrated the occasion with a sod-turning ceremony attended by Fraser Coast Division Eight Councillor Denis Chapman, AVID General Manager Land Lease Communities Manuel Lang, AVID General Manager Queensland Anthony Demiris as well as its build team from Villaworld Homes by AVID – the 2024 Housing Institute of Australia's National Professional Major Builder.

AVID General Manager Land Lease Communities Manuel Lang said Hervey Bay was a natural choice for one of its first land lease communities because of the idyllic coastal location and market demand.

"We see Vantage Hervey Bay appealing to Australians wanting to take advantage of a relaxed coastal lifestyle while enjoying the benefits of living in a brand-new, low maintenance home in a secure environment," Mr Lang said.

"With more than three hectares of green space and a range of community facilities – like a clubhouse, pool, tennis courts, gym and a bowling green – the new community has been carefully designed to provide residents with a sense of freedom, convenience and security.

"We're looking forward to opening our new Sales and Information Centre at Kawungan in mid-2024 and delivering these new amenities and homes over the coming months and years."

AVID General Manager Queensland Anthony Demiris said Vantage Hervey Bay's combined home and lifestyle offering was expected to appeal to Australians looking to own a high-quality home in a secure, fully maintained community.

"The Fraser Coast is experiencing strong buyer demand from over 55s, so we're feeling optimistic about entering a new market in the region," Mr Demiris said.

"Hervey Bay has become a hotspot for downsizers and retirees in recent years, which is no surprise given its beautiful coastal location only 300km north of Brisbane."

Under the land lease model, Vantage Hervey Bay homeowners will pay a simple weekly site fee to cover management and maintenance of the community, access to all amenities and local council rates.

Vantage Hervey Bay is now open for expressions of interest. Visit [vantageherveybay.com.au](http://vantageherveybay.com.au) for more information.

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### **About Vantage Hervey Bay**

Set on 23 hectares, Vantage Hervey Bay is a new land lease community on the Fraser Coast, Queensland by AVID Property Group (AVID). Vantage Hervey Bay is the beginning of a new AVID community and will deliver 300 homes for about 550 residents over the next six years.

AVID has officially started construction on the community and will open the new Sales and Information Centre in June 2024.

As a part of the land lease model, Vantage residents will own their home and pay a simple weekly fee (paid monthly) to cover the management and maintenance of the community and facilities, as well as local council rates.

These future residents will also have access to a range of additional amenities included in the new neighbourhood – including a private community clubhouse, pool, gym, tennis and pickleball courts, bowling green and yoga pavilion.

### **About AVID Property Group**

AVID Property Group (AVID) is an award-winning Australian builder-developer, responsible for a diversified selection of residential masterplanned communities, land lease communities, completed houses and apartments, with 45 developments, located in key growth areas across Australia's eastern seaboard.

AVID has a proven track record with the delivery of \$4.2 billion worth of projects over the past 17 years. AVID's current portfolio has a gross revenue pipeline of \$5 billion.

With a strong record of delivering connected and vibrant communities, AVID and its subsidiaries have created great homes and places for more than 75,000 Australians to live out their dream lifestyle.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers. For more information, visit [www.avid.com.au](http://www.avid.com.au)

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