



Updated as of 1 September 2024

DEVELOPERS PASS THE HARD HAT AROUND RAISING \$13.7K TO COMBAT YOUTH HOMELESSNESS

One hundred 'tradies', project managers and executives on AVID Property Group's (AVID) residential development sites passed around the hard hat in August, as the company joined the Property Industry Foundation's Hard Hat Day campaign to raise funds for youth homelessness.

The national developer secured more than \$13,788* in donations at its three Hard Hat Day events held at its residential community developments across the country – Amara (Ormeau, Queensland) Covella (Greenbank, Queensland), and Vantage Bloomdale (Diggers Rest, Victoria).

According to the Foundation, youth homelessness affects just under 40,000 young Australians and every night one in two young people are turned away from safe and secure accommodation.

AVID has been a proud supporter of the Foundation for more than a decade, and in 2022 signed on as an official national partner, joining other industry leaders to solidify an ongoing commitment to improve the lives of Australia's homeless youth.

AVID CEO Cameron Holt said the partnership with the Foundation was a key priority for the developer and enabled it contribute to its surrounding communities in a variety of meaningful ways.

"AVID is dedicated to creating strong, healthy and sustainable communities around Australia, which includes addressing social issues affecting the local areas," Mr Holt said.

"Supporting the Foundation's various initiatives and hosting events, like Hard Hat Day, for staff and contractors at our communities gives attendees the opportunity to learn about the Foundation's important mission, as well as make their own contribution towards assisting homeless youth.

"We actively seek ways to make tangible difference and are proud to continue our support of the Foundation, doing what we can to make a meaningful contribution as a developer."

In the first two years of its official partnership (2022-23) AVID facilitated charity events which have contributed more than \$160,000 to the Foundation.

Property Industry Foundation CEO Kate Mills thanked AVID and its various event participants for their involvement in Hard Hat Day this year.

"All funds raised from Hard Hat Day will go towards Haven Projects which will provide safe homes for at risk youth in Australia," Ms Mills said.

"Too many young Australians will be homeless tonight. Having a place to call home is not just about shelter – it's a foundation of stability, safety, and support.

"The Foundation is dedicated to solving youth homelessness by uniting the property and construction industry to raise funds and to build homes for those in need."

We bring people together.

Media Release



This year, AVID's Hard Hat Day events were held in conjunction with contractors SEE Civil, Mates in Construction, Winslow and BUSSQ.

Hard Hat Day is held annually throughout the month of August.

Funds raised at AVID's 2024 Hard Hat Day Events:

- Amara: \$2,143
- Covella: \$10,075
- Vantage Bloomdale: \$1,570*

*Final figure accurate as of 1 September 2024 following additional donations

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About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian developer, responsible for a diversified selection of residential masterplanned communities, land lease communities, completed houses and apartments, with 45 developments, located in key growth areas across Australia's eastern seaboard.

AVID has a proven track record with the delivery of \$4.2 billion worth of projects over the past 17 years. AVID's current portfolio has a gross revenue pipeline of \$5 billion.

With a strong record of delivering connected and vibrant communities, AVID and its subsidiaries have created great homes and places for more than 75,000 Australians to live out their dream lifestyle.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers.

For more information, visit <u>www.avid.com.au</u>.

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