

17 September 2024

‘Avid’ cyclists go the extra mile to raise funds for homeless youth

AVID Property Group’s (AVID) Sydney team traded its suits for Lycra on Friday 13 September to embark on the Property Industry Foundation’s (the Foundation) *Tour de PIF* raising \$10,073 in support of homeless youth.

This year marked the third year AVID participated in *Tour de PIF*, with 15 of its team members joining the challenge and fundraising for the Foundation’s Haven Project – which provides housing for young Australians experiencing homelessness.

AVID CEO Cameron Holt said the annual challenge provided an opportunity for the Australian property industry to join forces to support the Foundation and its mission.

“Our team is always enthusiastic about a challenge, each year the *Tour de PIF* event pushes them both physically and mentally to see what they can achieve on the course and for the Foundation,” Mr Holt said.

“We are continually seeking ways to make meaningful difference in the lives of Australians – we are proud to support the Foundation, doing what we can to make a contribution as a developer.”

The Foundation not only supports young Australians experiencing homelessness, but also brings the property and construction industries together to support this mission and build homes for homeless youth, to support them and get their lives back on track.

According to the Foundation, approximately 40,000 young Australians are affected by homelessness every night, with one in two young people turned away from safe and secure accommodation.

Property Industry Foundation Chief Executive Officer Kate Mills said only through partnerships and the support of trusted industry leaders can the Foundation continue to make a tangible impact in lives of young Australians.

“Events like *Tour de PIF* brings the property industry community together to raise awareness and much needed funds for programs like the Haven Project,” Ms Mills said.

“By working together as an industry, we can drive change and we are grateful for the ongoing support from organisations like AVID.”

This year the Foundation has matched each dollar raised with in-kind donations of skills, labour and goods from the property and construction industry to continue growing and developing its housing and resources for the cause.

The partnership between AVID and the Foundation goes deeper than participating in the *Tour de PIF*, since 2022, AVID has participated in 28 events, raising over \$183,000 for homeless and disadvantaged youth.

We bring
people
together.

– ENDS –

About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian developer, responsible for a diversified selection of residential masterplanned communities, land lease communities, completed houses and apartments, with 45 developments, located in key growth areas across Australia's eastern seaboard.

AVID has a proven track record with the delivery of \$4.2 billion worth of projects over the past 17 years. AVID's current portfolio has a gross revenue pipeline of \$5 billion.

With a strong record of delivering connected and vibrant communities, AVID and its subsidiaries have created great homes and places for more than 75,000 Australians to live out their dream lifestyle.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers.

For more information, visit www.avid.com.au.

For further information, please contact: BBS Communications Group:

Meaghan Reynolds-Lightfoot
Account Leader
mreynoldslightfoot@bbscommunications.com.au
0417 074 954 | 07 3221 6711

Victoria Cox
Account Manager
vcox@bbscommunications.com.au
0405 873 368 | 07 3221 6711