Media Release



19 December 2024

Couple finds their 'perfect match' in Hervey Bay resort community

Vantage Hervey Bay by AVID Property Group (AVID) is expecting to welcome its first residents as early as April next year, with construction now well underway on the community's first 20 homes which will include five display homes.

With current trends suggesting the local Hervey Bay population could increase by 25 to 35 per cent in the next 20 years¹, the new land lease community has caught the attention of over 50 buyers looking to capitalise on its coastal location and promise of resort style living.

Future Vantage Hervey Bay residents, Ricky and Sally Barron, will be some of the first to call the community home and look forward to taking advantage of the indulgent amenities offered.

"We were blown away by the homes and the community facilities on offer at Vantage Hervey Bay – we had previously toured multiple lifestyle resorts in the area and hadn't seen anything like this," Mr Barron said.

"One thing we loved was the abundance of green spaces, I already know it's going to be nice watching the community grow against the backdrop of Hervey Bay – it's just such beautiful place to live.

"Vantage Hervey Bay really is perfect for us – it's a great match for our lifestyle, so we're looking forward to moving in and connecting with our new neighbours."

The carefully designed community will boast a wellness centre with an outdoor pool, spa, sauna, private dining and function spaces, games room, theatre, art studio, community garden, tennis courts and bowls green, connecting residents to the Hervey Bay lifestyle.

AVID General Manager Land Lease Communities Manuel Lang said the Hervey Bay community and its homes had been intentionally designed to maximise both the benefits of a coastal lifestyle and community connection.

"Vantage Hervey Bay features a brand-new range of home designs from our in-house builder, Villaworld Homes by AVID which was recognised as the HIA Australian Professional Major Builder of the Year 2024 for their quality work," Mr Lang said.

"Our homes, which are being snapped up by discerning buyers, have been specifically designed with the local coastal environment in mind, from the façade to the inclusions, ensuring they blend seamlessly with the community's surrounds and meet the desires of our customers."

"One of the main appeals has been the promise of a strong community and the associated benefits – many of our buyers are looking forward to forging neighbourly relationships through the shared community facilities and events."

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Vantage Hervey Bay's range of stylish designs include two-bedroom, two-bathroom, double-garage, homes sitting on a variety of blocks, with a selection of blocks available with RV parking space.

Land lease offerings like Vantage offer a more affordable option where residents own their homes and lease the land, so there are no Council rates or stamp duty to pay.

The fees are clearly set out each year, and there are no deferred management or exit charges, and some residents may also be eligible for Commonwealth Rent Assistance to help cover their ongoing fees.

The first homes within the boutique community are set to be completed in the second quarter of 2025.

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References

1: Fraser Coast future: booming population demands bold planning

About Vantage Hervey Bay

Set on 23 hectares, Vantage Hervey Bay is a new land lease community on the Fraser Coast, Queensland by AVID Property Group (AVID). Vantage Hervey Bay is the beginning of a new AVID community and will deliver 300 homes for about 550 residents over the next six years.

AVID has officially started construction on the community and will open the new Sales and Information Centre in July 2024

As a part of the land lease model, Vantage residents will own their home and pay a simple weekly fee (paid monthly) to cover the management and maintenance of the community and facilities, as well as local council rates.

These future residents will also have access to a range of additional amenities included in the new neighbourhood – including a private community clubhouse, pool, gym, tennis and pickleball courts, bowling green and yoga lawn.

About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian developer, responsible for a diversified selection of residential masterplanned communities, land lease communities, completed houses and apartments, with 45 developments, located in key growth areas across Australia's eastern seaboard.

AVID has a proven track record with the delivery of \$4.2 billion worth of projects over the past 17 years. AVID's current portfolio has a gross revenue pipeline of \$5 billion.

With a strong record of delivering connected and vibrant communities, AVID and its subsidiaries have created great homes and places for more than 75,000 Australians to live out their dream lifestyle.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers. For more information, visit www.avid.com.au

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