

27 February 2025

NEW LAND LEASE PLAYER SETS ITS SIGHTS ON GROWTH

AVID Property Group (AVID) has made its mark on the land lease market announcing two new communities, Vantage Lilywood (Moreton Bay, Qld) and Vantage Logan Reserve (Logan, Qld), after receiving development approvals.

The news follows the developer's recent settlement of seven acquired land lease communities from the Puljich family's Living Gems business – bringing AVID's Vantage land lease portfolio to 11 active communities across Southeast Queensland and Victoria.

AVID CEO Cameron Holt said the new additions set a strong foundation for the multi award-winning developer's expansion in the land lease market.

"Establishing a land lease communities business has been a long-term and critical component of AVID's growth strategy, and the recent development approvals and acquisitions mark a significant milestone for our business," Mr Holt said.

"This strategy is driven by our vision to create thriving, connected and multi-generational communities.

"It's a positive step forward for the business to see that strategy and vision come to fruition with both greenfield sites and established communities now starting to deliver on our value proposition to 'bring more to life' for our residents."

AVID announced its entry into the land lease market in mid-2024 with the launch of two greenfield communities, Vantage Bloomdale and Vantage Hervey Bay, last year, both of which are currently under construction.

The developer has also lodged plans for an additional two greenfield communities in Pakenham, Vic and Palmview, Qld – which, once approved, will bring the developers land lease portfolio to approximately 3,420 home sites across 13 communities nationally.

AVID General Manager Land Lease Communities Manuel Lang said the significant growth reflected a milestone moment for the Vantage brand and its approximately 3,200 new residents.

"This is a really exciting time for both AVID and our newest residents as we welcome these new communities under the Vantage banner," Mr Lang said.

"At the same time, there's a growing demand for affordable, lifestyle-first, home ownership among over 50s in Australia.

"Vantage is our unique approach to land lease living that really serves to meet these customers where they are by establishing purpose-built, resort style communities that support our residents to live life on their own terms.

"We've already received fantastic feedback on the quality and level of inclusions at our greenfield sites and we look forward to seeing those communities, alongside our recently approved sites, come to life in the coming months and years."

AVID's Vantage communities include:

- Vantage Bloomdale
- Vantage Caboolture Riverfront
- Vantage Eagleby Hedges
- Vantage Eagleby Pines
- Vantage Hervey Bay
- Vantage Lilywood
- Vantage Logan Reserve
- Vantage Logan Village Green
- Vantage Logan Village Links
- Vantage Maleny
- Vantage Pacific Paradise

Vantage is AVID's unique approach to land lease community living featuring high-quality, purpose-built-resort-style communities for the over 50s market.

– ENDS –

About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian developer, responsible for a diversified selection of residential masterplanned communities, land lease communities, completed houses and apartments, with 45 developments, located in key growth areas across Australia's eastern seaboard.

AVID has a proven track record with the delivery of \$4.2 billion worth of projects over the past 17 years. AVID's current portfolio has a gross revenue pipeline of \$5 billion.

With a strong record of delivering connected and vibrant communities, AVID and its subsidiaries have created great homes and places for more than 75,000 Australians to live out their dream lifestyle.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers. For more information, visit www.avid.com.au

For further information, please contact BBS Communications Group:

Jessica Whitby
Account Leader
jwhitby@bbscommunications.com.au
0434 787 986 | 07 3211 6711

Victoria Cox
Group Client Manager
vcox@bbscommunications.com.au
0405 873 368 | 07 3211 6711