Media Release



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Moreton Bay tipped to be South East Queensland's housing hotspot ahead of the Games

Off the back of the announcement of major infrastructure investment in Moreton Bay in the lead up to the Brisbane 2032 Olympic and Paralympic Games, the South East Queensland city is fast becoming a major player for new housing opportunities.

With the Moreton Bay population tipped to increase by more than 25 per cent in the seven years before the games¹, and on track to deliver 125,800 more homes by 2046², a leading property developer has invested in the rapidly expanding region, one of the fastest growing in Australia.

AVID Property Group (AVID) General Manager Queensland Anthony Demiris said the spotlight on the Moreton Bay region presented an exciting opportunity for hopeful homebuyers who had not been able to break into the Brisbane market – or those looking for a sea change.

"We are on the outset of such an exciting time for Queenslanders with new opportunities opening up that will benefit these once-regional areas to boost access to housing for current and future generations," Mr Demiris said.

"The shift we have been seeing where homeowners are increasingly living in different cities to where they work will no doubt continue to grow as investment into public transport infrastructure makes it faster and easier than ever before to commute between Brisbane and Moreton Bay."

One of AVID's newest additions to its growing portfolio of masterplanned communities, Élan in Warner, Queensland will see the delivery of four new neighbourhoods to house almost 400 families, as well as parklands and extensive walking and cycling trails.

"We are very excited for Élan to play a part in shaping one of the fastest growing regions in Australia, helping Queenslanders step into the property market in the booming Moreton Bay region in this era of change for Queensland." Mr Demiris said.

"The first movers into Élan will revel in the rare opportunity to be a part of a community from its very beginnings – residents will be able to watch their investment grow as the entire community, and wider Moreton Bay region, develops around them.

"With a portfolio of communities in other South East Queensland regions that have been hubs of economic, commercial and residential growth in recent years, AVID is confident that the new Élan community in Moreton Bay will get a front row seat to a fantastic period of development in the region."

By 2041, the Moreton Bay economy is projected to more than double to match that of the entire state of Tasmania – \$40 billion – including a 57 per cent increase in employment to accommodate 100,000 new job opportunities³.

Ahead of the Games, the region will also benefit from the addition of the proposed \$205 million Moreton Bay Indoor Sports Centre⁴ as well as significant investment into transport infrastructure – providing a faster, more reliable and sustainable road network, connecting people to jobs, study, health services and key tourist destinations⁵.

"As connectivity grows between the different hubs of South East Queensland – Gold Coast, Brisbane, Moreton Bay, Sunshine Coast – we are looking forward to the Moreton Bay lifestyle becoming an option for buyers at every stage of life," he said.

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In response to the growing need for a variety of housing types to match the expected economic boom in the region, AVID has also announced and received development approvals for a new resort-style over 50s community to be built in Moreton Bay's new Waraba precinct - Vantage Lilywood.

For more information on AVID and its new Moreton Bay project, Élan, is available here.

- ENDS -

- 1. Projected population by local government area | Queensland Government
- Moreton Bay, Sunshine Coast Fast-Track Housing Plans | The Urban Developer
 \$40 billion economy Invest Moreton Bay
 Venues The 2032 Delivery Plan | Queensland Government

- 5. Direct Sunshine Coast Rail Line, planning | Department of Transport and Main Roads

About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian developer, responsible for a diversified selection of residential masterplanned communities, land lease communities, completed houses and apartments, with 45 developments, located in key growth areas across Australia's eastern seaboard.

AVID has a proven track record with the delivery of \$4.2 billion worth of projects over the past 17 years. AVID's current portfolio has a gross revenue pipeline of \$5 billion.

With a strong record of delivering connected and vibrant communities, AVID and its subsidiaries have created great homes and places for more than 75,000 Australians to live out their dream lifestyle.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers. For more information, visit www.avid.com.au.

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