Media Release



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Australian seniors leaning towards 'lock up and leave' lifestyle

A coastal land lease community (LLC) from leading developer AVID Property Group (AVID) is taking the rising trend among Australian retirees for 'lock up and leave' living a step further, encouraging travel by offering a unique home design that allows residents to store an RV or boat in their garages.

With almost a third (31 per cent) of over 50s Australians stating self-driving holidays to be their preferred holiday type¹ and 40 per cent preferring physically undemanding holidays, as this demographic look for a new home to start their next chapter, they are prioritising homes that allow for flexible travel.

Soon-to-be Vantage Hervey Bay residents and caravan owners Steve and Belinda Thomas said they were looking forward to making the move from busy Brisbane City to step into a coastal retirement in a community that accommodates for a 'lock up and leave' lifestyle.

"After we sold our home in Brisbane earlier this year we were drawn to Vantage because we knew we wanted somewhere our caravan could be kept safe undercover," Mr Thomas said.

"The land lease model was so appealing because we can leave behind all the maintenance that came with owning a home and can spend more time travelling instead.

"We've had our caravan for nine years now, and we like that it gives us more time to do a bit more travelling at our own pace."

At Vantage Hervey Bay, buyers have the option to choose an 'extra-large RV garage' home design, providing secure storage of leisure vehicles – this design feature, paired with the low maintenance nature of LLC living means that residents enjoy a unique flexibility when it comes to travel.

AVID General Manager Land Lease Communities Manuel Lang said the security of a gated community provided residents at Vantage Hervey Bay with the peace of mind to travel at their leisure, with the assurance that their home will be looked after while they are gone.

"We understand that this stage of life is such an exciting period of travel and adventure for many of our residents, so we've designed our community to make it as easy as possible for residents to be able to 'lock up and leave' on a holiday, even at a moment's notice," Mr Lang said.

"At Vantage Hervey Bay we're lucky to have such extraordinary natural surrounds, so we want to do all we can to help our residents feel comfortable to spend time away from home enjoying the gems of the Fraser coast.

"By taking care of community maintenance for our residents, we have been able to alleviate the element of stress that comes naturally when leaving your home unattended, so whether it's for a weekend away or for a month-long expedition, our residents feel at ease when they travel."

We bring people together.

Media Release



To find out more about extra-large RV garage home designs available at Vantage Hervey Bay visit: Now Selling - Vantage Hervey Bay

– ENDS –

Reference:

1. Travel Trends Report 2022 | Australian Seniors

About Vantage Hervey Bay

Set on 23 hectares, Vantage Hervey Bay is a new land lease community on the Fraser Coast, Queensland by AVID Property Group (AVID). Vantage Hervey Bay is the beginning of a new AVID community and will deliver 300 homes for about 550 residents over the next six years.

As a part of the land lease model, Vantage residents will own their home and pay a simple weekly fee (paid monthly) to cover the management and maintenance of the community and facilities, as well as local council rates.

These future residents will also have access to a range of additional amenities included in the new neighbourhood – including a private community clubhouse, pool, gym, tennis and pickleball courts, bowling green and yoga lawn.

About AVID Property Group

AVID Property Group (AVID) is an award-winning Australian developer, responsible for a diversified selection of residential masterplanned communities, land lease communities, completed houses and apartments, with 45 developments, located in key growth areas across Australia's eastern seaboard.

AVID has a proven track record with the delivery of \$4.2 billion worth of projects over the past 17 years. AVID's current portfolio has a gross revenue pipeline of \$5 billion.

With a strong record of delivering connected and vibrant communities, AVID and its subsidiaries have created great homes and places for more than 75,000 Australians to live out their dream lifestyle.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers. For more information, visit <u>www.avid.com.au</u>

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