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## **AVID ANNOUNCES NEW CHIEF EXECUTIVE**

**FOR IMMEDIATE RELEASE:** AVID Property Group (AVID) CEO Cameron Holt has announced his retirement after close to 15 years at the organisation's helm, marking the start of a new chapter for the residential development and land lease communities group.

Anthony Demiris, who has led the developer's Queensland and national land lease businesses, has been appointed as CEO, effective immediately.

Mr Demiris steps into the role with more than 20 years' experience in the property and finance industries, with the past 14 of those years at AVID as a key member of the AVID leadership team.

Mr Demiris thanked Mr Holt for his leadership which has seen AVID achieve significant growth and firmly cemented it as one of Australia's largest residential developers and a major player in the land lease sector.

"Cameron has been an exceptional leader for AVID," Mr Demiris said.

"He has led the business since it spun out of Investa Property Group as well as three large-scale business acquisitions – Villa World, Living Gems and AVJennings – which have positioned the business strongly and underpinned its significant growth in recent years. He has also laid a solid foundation for our next exciting chapter."

Today, AVID's portfolio includes a gross revenue pipeline of \$7 billion across 69 projects, encompassing approximately 16,000 residential land blocks, as well as one of Australia's leading land lease community businesses, Vantage by AVID, with Mr Holt overseeing the delivery of \$4.9 billion worth of projects throughout his tenure.

Mr Holt said it was an opportune time to transition to the next generation of leadership, with the organisation and key projects having now settled after a period of significant growth.

"I am extremely proud of our team's achievements that has led to the successful growth of the business," Mr Holt said.

"This leadership transition is something we have been working towards for some time, and with the AVJennings business now properly integrated into AVID, the time is right for me to step down and for Anthony to step into the role.

"As an existing leader in our business, Anthony brings deep knowledge of our vision, strategy, operations, and people and I have no doubt he will lead the business onto further success."

Looking ahead, Mr Demiris will continue to drive the developer's vision to lead housing, community and land lease delivery across Australia's eastern seaboard.

“I am honoured to have the support of Cameron and the AVID Board as I step into this role, and I look forward to leading AVID into its next phase of growth and opportunity,” Mr Demiris said.

“What excites me most is the opportunity ahead – we have a clear vision, and more importantly, a strong, aligned team committed to delivering on our strategic ambitions.”

Mr Holt will exit in July 2026 but will remain on the AVID Property Group Board as well as some of its subsidiary Boards

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### **About Anthony Demiris, incoming AVID CEO**

- Anthony started at AVID (formerly Investa Land) as the QLD Finance Manager in 2012 before stepping into Senior Development roles, where he was responsible for its \$3 billion flagship masterplanned community Harmony.
- In his most recent role of General Manager – QLD & Land Lease Communities Anthony led the AVID Queensland business as well as the national \$1+ billion land lease communities business.
- Prior to joining AVID, Anthony worked in Macquarie Group’s Global Real Estate Division and Deloitte Australia’s Mergers and Acquisitions teams.
- Anthony’s knowledge and negotiation acumen gained working in investment banking and in corporate mergers and acquisitions has enabled him to bring exceptional financial skills to his role on large scale development projects and portfolio management.

### **About AVID Property Group**

AVID Property Group (AVID) is an award-winning Australian developer, responsible for a diversified selection of residential masterplanned communities, land lease communities, completed houses and apartments, with 69 projects located in key growth areas across Australia and New Zealand.

AVID has a proven track record with the delivery of \$4.9 billion worth of projects over the past 17 years. AVID’s current portfolio includes approximately 16,000 residential land blocks with a gross revenue pipeline of \$7 billion.

With a strong record of delivering connected and vibrant communities, AVID and its subsidiaries have created great homes and places for more than 75,000 Australians to live out their dream lifestyle.

Led by highly experienced senior management, AVID brings people together to deliver exceptional communities, valuable shareholder returns and thriving environments for its customers. For more information, visit [www.avid.com.au](http://www.avid.com.au).

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